

Section 3. Propositions. At the Election there shall be submitted to the resident, qualified electors of the District the following propositions (the “Propositions”):

JARRELL INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE JARRELL INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$111,625,000 FOR THE CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE PURCHASE OF NEW SCHOOL BUSES, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

JARRELL INDEPENDENT SCHOOL DISTRICT - PROPOSITION B

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE JARRELL INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$1,745,000 FOR THE CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT AND EQUIPMENT OF ATHLETIC STADIUM FACILITIES IN THE DISTRICT, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

Section 4. Ballots. The ballots shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

JARRELL INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

- FOR) THE ISSUANCE OF \$111,625,000 SCHOOL BUILDING
-) BONDS FOR THE CONSTRUCTION, ACQUISITION,
-) REHABILITATION, RENOVATION, EXPANSION,
-) IMPROVEMENT AND EQUIPMENT OF SCHOOL
-) BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE
-) NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE
-) PURCHASE OF NEW SCHOOL BUSES, AND LEVYING
-) AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE
-) PRINCIPAL OF AND INTEREST ON THE BONDS AND
- AGAINST) THE COSTS OF ANY CREDIT AGREEMENTS. REQUIRED
-) STATEMENT FOR ALL SCHOOL DISTRICT BOND
-) PROPOSITIONS: THIS IS A PROPERTY TAX INCREASE.
-) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
-) CODE.

JARRELL INDEPENDENT SCHOOL DISTRICT - PROPOSITION B

- FOR) THE ISSUANCE OF \$1,745,000 SCHOOL BUILDING
-) BONDS FOR THE CONSTRUCTION, ACQUISITION,
-) REHABILITATION, RENOVATION, EXPANSION,
-) IMPROVEMENT AND EQUIPMENT OF ATHLETIC
-) STADIUM FACILITIES IN THE DISTRICT, AND LEVYING
-) AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE
-) PRINCIPAL OF AND INTEREST ON THE BONDS AND
-) THE COSTS OF ANY CREDIT AGREEMENTS. REQUIRED
- AGAINST) STATEMENT FOR ALL SCHOOL DISTRICT BOND
-) PROPOSITIONS: THIS IS A PROPERTY TAX INCREASE.
-) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
-) CODE.

Section 5. Voting. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). As required by the Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Paper ballots may be used for early voting by mail.

Each voter desiring to vote in favor of a Proposition shall mark the ballot indicating “FOR” the Proposition, and each voter desiring to vote against a Proposition shall mark the ballot indicating “AGAINST” the Proposition. Voting will be conducted in accordance with the Election Code.

Section 6. Early Voting. The Board hereby appoints the Administrator as the regular early voting clerk for the District. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code.

Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in Exhibit B. Early voting by personal appearance shall begin on Monday, April 19, 2021 and end on Tuesday, April 27, 2021.

For the use of those voters who are entitled by law to vote early by mail, the early voting clerk shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote “FOR” or “AGAINST” each Proposition. The mailing address to which ballot applications and ballots voted by mail may be sent is as follows: Williamson County Elections Administrator, Attention: Christopher J. Davis, 301 SE Inner Loop, Suite 104, Georgetown, Texas 78626.

Applications for ballots by mail may also be submitted by sending a completed, signed, and scanned application to the Administrator by electronic mail at BBM@wilco.org or by facsimile at 512-943-1634.

The Administrator is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 7. Conduct of Election. The Election shall be conducted by election officers, including the precinct judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The President of the Board, the Superintendent, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the President of the Board, the Superintendent, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The Administrator shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

Section 8. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of his responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election results to the District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the District voting at the Election, including those voting early, shall vote in favor of a Proposition, then the issuance and sale of the bonds described in the Proposition shall be authorized in the maximum amount contained therein, and the bonds shall be issued and sold at the price or prices and in such denominations determined by the Board to be in the District's best interest.

Section 10. Training of Election Officials. Pursuant to the Election Code, a public school of instruction for all election officers and clerks may be held as arranged or contracted by the Administrator.

Section 11. Notice of Election; Voter Information Document. Notice of the Election shall be given in the manner required by the Election Code and other applicable law. A voter information document for each Proposition in the form attached hereto as **Exhibit C** is hereby approved, together with such revisions as may be approved by the Superintendent, and shall be posted in accordance with law.

Section 12. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for a least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 13. Mandatory Statement of Information.

(a) Pursuant to Section 3.009, Texas Election Code: (i) the proposition language that will appear on the ballot is set forth in Section 4 of this Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 3 of this Election Order, (iii) the principal amount of bonds to be authorized is set forth in Section 3 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 3 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over a specified number of years not to exceed the maximum number of years authorized by law and bearing interest at the rate or rates (not to exceed 15%), as authorized by law and determined by the Board, (vi) as of the date of the adoption of this Election Order, the

aggregate amount of outstanding principal of the District's debt obligations is \$99,304,988, and the aggregate amount of outstanding interest on the District's debt obligations is \$37,568,791, and (vii) the District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.50 per \$100 valuation of taxable property.

(b) Based upon market conditions as of the date of this Election Order, the maximum net effective interest rate for any series of the bonds is estimated to be 3.25%. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. In addition, the estimate contained in this subsection (b) is (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 3.009, Texas Election Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the Board to issue bonds in accordance with the Propositions submitted by this Election Order.

Section 14. Authority of the Superintendent. The Superintendent shall have the authority to take, or cause to be taken, all reasonable or necessary actions to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed. Without limiting the generality of the immediately preceding sentence, the Superintendent and her designees are hereby authorized to complete and update, as necessary, the exhibits attached hereto with any alterations or changes in or additions to the polling locations and other information, as necessary.

Section 15. Authorization to Execute. The President or Vice President of the Board is authorized to execute and the Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President or Vice President of the Board is authorized to do all other things legal and necessary in connection with the holding and consummation of the Election.

Section 16. Effective Date. This Election Order is effective immediately upon its passage and approval.

[Signature page follows]

EXHIBIT B

EARLY VOTING POLLING LOCATIONS AND TIMES

Williamson County Early Voting Schedule

Horario de la Votación Adelantada del Condado de Williamson

Joint General and Special Elections – May 1, 2021

Elecciones Generales y Especiales Conjuntas – 1 de mayo del 2021

Dates and Times for Locations:

Fechas y horarios para localidades de tiempo completo:

Monday, April 19th through Saturday, April 24th

8:00 am to 6:00 pm

NO SUNDAY VOTING

Monday, April 26th and Tuesday, April 27th

7:00 am to 7:00 pm

Del Lunes, 19 de abril al Sabado, 24 de abril

8:00 am – 6:00 pm

NO VOTACION EN EL DOMINGO

Del Lunes, 26 de abril al Martes, 27 de abril

7:00 am – 7:00 pm

Main Location - *ubicación principal*

Georgetown: Georgetown Inner Loop Annex, 301 SE Inner Loop

Branch Locations – *ubicaciones de sucursales*

Austin: Anderson Mill Limited District, 11500 El Salido Parkway

Cedar Park: Cedar Park Public Library, 550 Discovery Boulevard

Cedar Park: Cedar Park Randalls, 1400 Cypress Creek Road

Georgetown: Cowan Creek Amenity Center, 1433 Cool Spring Way

Georgetown: Georgetown ISD Technology Building, 603 Lakeway Drive

Hutto: Wilco Hutto Annex, 321 Ed Schmidt Boulevard, Suite 100

Jarrell: Jarrell ISD Administration, 108 East Avenue F

Leander: Leander Public Library, 1011 S. Bagdad Road

Liberty Hill: Liberty Hill Municipal Court, 2801 RR 1869

Round Rock: Baca Senior Center, 301 W Bagdad Street, Building 2

Round Rock: Round Rock Randalls, 2051 Gattis School Road

Round Rock: Brushy Creek Community Center, 16318 Great Oaks Drive

Round Rock: Williamson County Jester Annex, 1801 E Old Settlers Boulevard

Taylor: Taylor City Hall, 400 Porter Street

Georgetown: **Limited Ballot Voting** – Georgetown Inner Loop Annex, 301 SE Inner Loop

subject to change sujeto a cambio

EXHIBIT C

VOTER INFORMATION DOCUMENT

JARRELL INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

- [] FOR) THE ISSUANCE OF \$111,625,000 SCHOOL BUILDING
) BONDS FOR THE CONSTRUCTION, ACQUISITION,
) REHABILITATION, RENOVATION, EXPANSION,
) IMPROVEMENT AND EQUIPMENT OF SCHOOL
) BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE
) NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE
) PURCHASE OF NEW SCHOOL BUSES, AND LEVYING
) AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND
[] AGAINST) THE COSTS OF ANY CREDIT AGREEMENTS. REQUIRED
) STATEMENT FOR ALL SCHOOL DISTRICT BOND
) PROPOSITIONS: THIS IS A PROPERTY TAX INCREASE.
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
) CODE.

1. Principal of the debt obligations to be authorized	\$111,625,000
2. Estimated interest for the debt obligations to be authorized	\$63,210,860
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$174,835,860
4. Principal of all outstanding debt obligations of the District*	\$99,304,988
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$37,568,791
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$136,873,779
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District's Bond Election Order (defined below).

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Issue = ULTSBB Ser 2021 Prop A - Voter Info Doc							
Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Bond Balance
6/30/2022	-	-	1,463,980.00	1,463,980.00	(1,463,980.00)	-	111,625,000.00
6/30/2023	-	-	2,927,960.00	2,927,960.00	(1,463,980.00)	1,463,980.00	111,625,000.00
6/30/2024	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2025	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2026	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2027	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2028	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2029	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2030	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2031	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2032	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2033	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2034	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2035	-	-	2,927,960.00	2,927,960.00	-	2,927,960.00	111,625,000.00
6/30/2036	220,000.00	3.000%	2,924,660.00	3,144,660.00	-	3,144,660.00	111,405,000.00
6/30/2037	1,480,000.00	3.000%	2,899,160.00	4,379,160.00	-	4,379,160.00	109,925,000.00
6/30/2038	2,845,000.00	3.000%	2,834,285.00	5,679,285.00	-	5,679,285.00	107,080,000.00
6/30/2039	4,305,000.00	2.600%	2,735,645.00	7,040,645.00	-	7,040,645.00	102,775,000.00
6/30/2040	5,870,000.00	2.700%	2,600,435.00	8,470,435.00	-	8,470,435.00	96,905,000.00
6/30/2041	7,560,000.00	3.000%	2,407,790.00	9,967,790.00	-	9,967,790.00	89,345,000.00
6/30/2042	9,530,000.00	3.000%	2,151,440.00	11,681,440.00	-	11,681,440.00	79,815,000.00
6/30/2043	11,500,000.00	3.000%	1,835,990.00	13,335,990.00	-	13,335,990.00	68,315,000.00
6/30/2044	13,615,000.00	3.000%	1,459,265.00	15,074,265.00	-	15,074,265.00	54,700,000.00
6/30/2045	15,870,000.00	2.900%	1,024,925.00	16,894,925.00	-	16,894,925.00	38,830,000.00
6/30/2046	18,210,000.00	2.100%	603,605.00	18,813,605.00	-	18,813,605.00	20,620,000.00
6/30/2047	20,620,000.00	2.000%	206,200.00	20,826,200.00	-	20,826,200.00	-
Total	111,625,000.00	-	63,210,860.00	174,835,860.00	(2,927,960.00)	171,907,900.00	-

(2) Assumes changes in estimated future appraised values within the District: 5-12.5%.

(3) Assumes interest rate on the debt obligations to be issued: Less than 3.25%.

(4) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the "Proposition"), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the "Bond Election Order"). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the "Propositions"). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$0.00.

(5) Assumes state-mandated \$25,000 homestead exemption.

(6) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(7) Assumes Permanent School Fund Guarantee of the proposed debt obligations.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

JARRELL INDEPENDENT SCHOOL DISTRICT - PROPOSITION B

- [] FOR) THE ISSUANCE OF \$1,745,000 SCHOOL BUILDING
) BONDS FOR THE CONSTRUCTION, ACQUISITION,
) REHABILITATION, RENOVATION, EXPANSION,
) IMPROVEMENT AND EQUIPMENT OF ATHLETIC
) STADIUM FACILITIES IN THE DISTRICT, AND LEVYING
) AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND
) THE COSTS OF ANY CREDIT AGREEMENTS. REQUIRED
 [] AGAINST) STATEMENT FOR ALL SCHOOL DISTRICT BOND
) PROPOSITIONS: THIS IS A PROPERTY TAX INCREASE.
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
) CODE.

1. Principal of the debt obligations to be authorized	\$1,745,000.00
2. Estimated interest for the debt obligations to be authorized	\$328,850
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$2,073,850
4. Principal of all outstanding debt obligations of the District*	\$99,304,988
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$37,568,791
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$136,873,779
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District’s Bond Election Order (defined below).

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Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

Issue = ULTSBB Ser 2021 Prop B - Voter Info Doc						
Date	Principal	Coupon	Interest	Total P+I	Net New D/S	Bond Balance
6/30/2022	-	-	15,575.00	15,575.00	15,575.00	1,745,000.00
6/30/2023	-	-	31,150.00	31,150.00	31,150.00	1,745,000.00
6/30/2024	-	-	31,150.00	31,150.00	31,150.00	1,745,000.00
6/30/2025	-	-	31,150.00	31,150.00	31,150.00	1,745,000.00
6/30/2026	-	-	31,150.00	31,150.00	31,150.00	1,745,000.00
6/30/2027	145,000.00	1.500%	30,062.50	175,062.50	175,062.50	1,600,000.00
6/30/2028	150,000.00	1.500%	27,850.00	177,850.00	177,850.00	1,450,000.00
6/30/2029	150,000.00	1.500%	25,600.00	175,600.00	175,600.00	1,300,000.00
6/30/2030	150,000.00	1.500%	23,350.00	173,350.00	173,350.00	1,150,000.00
6/30/2031	155,000.00	1.500%	21,062.50	176,062.50	176,062.50	995,000.00
6/30/2032	160,000.00	2.000%	18,300.00	178,300.00	178,300.00	835,000.00
6/30/2033	160,000.00	2.000%	15,100.00	175,100.00	175,100.00	675,000.00
6/30/2034	165,000.00	2.000%	11,850.00	176,850.00	176,850.00	510,000.00
6/30/2035	165,000.00	2.000%	8,550.00	173,550.00	173,550.00	345,000.00
6/30/2036	170,000.00	2.000%	5,200.00	175,200.00	175,200.00	175,000.00
6/30/2037	175,000.00	2.000%	1,750.00	176,750.00	176,750.00	-
Total	1,745,000.00	-	328,850.00	2,073,850.00	2,073,850.00	-

(2) Assumes changes in estimated future appraised values within the District: 5-12.5%..

(3) Assumes interest rate on the debt obligations to be issued: Less than 3.25%.

(4) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the “Proposition”), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the “Bond Election Order”). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the “Propositions”). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$0.00.

(5) Assumes state-mandated \$25,000 homestead exemption.

(6) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner’s tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(7) Assumes Permanent School Fund Guarantee of the proposed debt obligations.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.